

Calvin J. Peterson Scholarship Recipients

Congratulations to our 2009 Calvin J. Peterson Memorial Scholarship recipients!

Asa Carr, of Muskegon, Michigan, will start his second year at Baker College this fall in the Nursing program.

Madison Wildman, from Theodore, Alabama, will be starting the Nursing program at the University of South Alabama this fall.

Thank you to all of our applicants. Remember this is an annual scholarship and you can apply again next year as long as you will be enrolled in at least nine credit hours the following fall.

Good news? OR Too Good To be TRUE?

There are many scams out there, and of course, the scammers try to make them sound as good as possible.

Can you tell what's good – and what's too good to be true?

- You enter a contest, and you win. **Good!**
- You get a phone call saying you have won a big prize, but you never entered the contest. **Too good to be true.**
- Someone offers you a job. **Good!**
- Someone says you can earn lots of money by stuffing envelopes at home. **Too good to be true.**
- A friend offers to buy your old video game system. **Good!**
- A stranger offers to send you \$1,000 for your game system if you will then send back \$500. **Too good to be true.**

You may be able to spot a scam just by applying a little common sense. But sometimes it's not easy. Trust your instincts, and read up on the latest scams by visiting websites such as www.onguardonline.gov or www.ftc.gov/idtheft.

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Youth Week – April 20-24!

THE MAGIC OF SAVING

Each year, National Credit Union Youth Week gives us a chance to recognize our young members and to encourage them to learn more about saving money.



This year, we have a special offer just for you!

Make a \$25 deposit into your Generation Next savings account during this week and you will be entered to **WIN a \$25 VISA Gift Card.**

What does The **RECESSION** Mean For you?

The word "recession" is everywhere these days. It's on the front page of the paper. It's all over the Internet. And it's probably cropping up in your parents' dinner conversation as well.

So, what does a recession mean for teens?

Jobs are hard to come by, unemployment is up, which means there's more competition for jobs. If you already have a part-time job, consider yourself lucky! If you want a better chance at a good job some day, do your best in school. A good education will generally translate into a secure career.

Saving money is important. You want to have a "rainy day" fund on hand to help cover unexpected expenses.

The future still looks bright! You are young enough to ride out the ups and downs of the economy. So don't be discouraged!

Dos and Don'ts For debit cards

DO: Write down each purchase or withdrawal in your checkbook register. Your card acts like a check with transactions coming right out of your checking account.

DON'T: Make a purchase if you don't have enough money in your account. You will be charged an overdraft fee, which can get expensive.

DO: Use your debit card at the ATM. You can check your balance, withdraw cash and more.

DON'T: Write down your PIN number and carry it in your wallet. Memorize it instead.

DO: Use your debit card for quick, easy purchases. It's accepted anywhere you see the MasterCard logo!

Be Financially Fit – FOR Life!

If you want to be physically fit, you have to develop some healthy habits like exercising and eating well. What kind of habits does it take to be financially fit?

Habit #1: Spend less than you earn.

If you earn \$20 a week and you spend \$30 a week, obviously you'll just fall farther and farther behind. Live beneath your means instead.

Habit #2: Save on a regular basis.

We talk about this a lot, don't we? That's because saving is really important. Any time you get money – from an allowance, a part-time job or a birthday – save some of it. Trust us. You won't be sorry.

Habit #3: Know where you stand.

You don't need a big, elaborate budget at this point. But you do need to know how much money you take in and how much you spend. Otherwise, you won't really know if you are accomplishing habits 1 and 2!

Habit #4: Use your credit union membership.

Service 1 FCU offers special benefits, designed to help members (like you!) use their money as wisely as possible. Take advantage of us! Ask us for advice. Turn to us when it's time for a big decision like buying a car. Put your credit union membership to work. We will help you make the most of every dollar.

Money Riddles

Riddle #1 – Jon has three U.S. coins. None of them are quarters, dimes or pennies. They add up to 60 cents. What are the three coins?

Riddle #2 – Jennifer has 10 coins that add up to 61 cents. She has twice as many nickels as dimes and no quarters. What are her coins?

Answers: #1: One half dollar and two nickels. #2: Six nickels, three dimes and one penny.

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